ABSTRACT OF THE DISCLOSURE

A zoom lens of the negative lead type includes comprises, in order from an object side, a first lens unit of negative refractive power and a second lens unit of positive refractive power, variation of magnification being effected by varying a separation between the first lens unit and the second lens unit, the zoom lens satisfying the following conditions:

 $3 \leq NL1 \leq 4$

NL2 ≤ NL1

where NL1 and NL2 are numbers of lens elements which constitute the first lens unit and the second lens unit, respectively.